

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2022**  
**REGISTERED CHARITY NUMBER - 1095151**  
**COMPANY NUMBER - 03787303 (ENGLAND & WALES)**

***Silver & Co***  
Accountants  
Taxation  
& Business Advisors

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS**

	<u>Page</u>
Legal & administrative information	
Trustees' Annual Report	2 - 6
Independent Examiners Report	7 - 8
Consolidated statement of financial activities	9
Consolidated and charity balance sheets	10
Notes forming part of the financial statements	11 - 18
For the information of the Directors and Trustees only:	
Detailed trading and profit and loss accounts	19

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**DIRECTORS & TRUSTEES**

Peter Austerfield  
Michael Porter Resigned 20/11/2021  
James Chapman Resigned 20/11/2021  
Jacqueline Denman  
Nicholas Dunn  
Sir Andrew Large  
Andrew Pillow  
Stephen Ainsleigh Rice Resigned 20/11/2021  
David Smith

**CHIEF EXECUTIVE**

Jacqueline Denman (Chairman Appointed 15th July 2017)

**REGISTERED OFFICE**

Brock House,  
Pelham Road,  
Upton Magna,  
Shrewsbury,  
Shropshire.  
SY4 4UA.

**INDEPENDENT EXAMINERS**

Silver & Co.,  
The Hollies,  
16, St. John Street,  
Bridgnorth,  
Shropshire.  
WV15 6AG.

**BANKERS**

Barclays Bank Plc.,  
1/3 Broad Street,  
Hereford,  
HR4 8BH

Virgin Money,  
Gosforth,  
Newcastle upon Tyne  
NE3 4PL

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31st MARCH 2022**

The trustees, who are also Directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the Year Ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019 in preparing the annual report and financial statements of the charity.

**Directors and Trustees**

The Directors and Trustees who served during the year were as follows:

Jacqueline Denman - Chairman  
Peter Austerfield - Life Vice President  
Michael Porter Resigned (20/11/2021)  
James Chapman Resigned (20/11/2021)  
David Smith

Nicholas Dunn  
Sir Andrew Large - President  
Andrew Pillow - Company Secretary & Treasurer  
Stephen Ainsleigh Rice Resigned (20/11/2021)

**Structure, Governance and Management**

Marcher Apple Network (MAN) is run through a Management Committee. Some Trustees are members of the committee with specific responsibilities, all are welcome to attend.

**Statement of Directors' and Trustees' Responsibilities**

The trustees (who are also directors of Marcher Apple Network for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs for the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2005 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.
- The trustees are not in consultations with the independent examiners to provide further information to meet the requirements of FRS 102 Statement of Recommended Practice.

### **Internal Control and Risk Management**

The Directors review the effectiveness of all material internal controls, including operational, financial and compliance controls and risk management systems.

The internal control systems are designed to meet the Company's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

### **Objectives and Activities**

The objectives for which the Association is established are to further the education of the public by promotion of research, identification and to conserve by any recognised means, old varieties of Apples, Pears and other fruits found growing in the Marches Area of England and Wales, and elsewhere, and to make collected information available or organisations by displays, demonstrations, talks or any other communication system.

### **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 1,000 volunteer hours were provided during the year. If this is conservatively valued at £8 an hour the volunteer effort amounts to over £8,000.

### **Trustee's Annual General Meeting Report (Strategic Report)**

#### **Summary of the main achievements during 2021/22**

MAN has much to celebrate in the extent to which it has accomplished its original mission:

- A dedicated team has successfully constructed and documented a collection of most apple varieties found growing in the Welsh Marches, including a good number of varieties of the region thought to have been lost.
- The collection has been rationalised, maintaining remaining varieties as the premier collection of apple varieties found growing in the Welsh Marches.
- Steps have been taken to back up the collection through selective distribution to other parties.
- MAN has established a track record and is known and recognised for the exceptional body of knowledge which it has developed.

MAN has welcomed 6 new members. Membership stands at 306, including 25 dormat members. The sixteen positive responses to the survey undertaken in February 2021 were followed up by members of the Management Committee to all members, leading to a number of specific offers of help. For example, Andy Bryant has been

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

kept busy photographing examples drawn from MAN's collection.

Not all of the usual round of shows took place during the year, but there was a definite increase in activity over the previous year. MAN was able to mount a presence at Leominster Apple Fair and the Autumn Apple Day at the Shropshire Hills Discovery Centre Due, while contributing 66 apple varieties to the display at the Big Apple Harvestime weekend, and continuing to offer a 'hands off' identification service, taking in apples by post, from emailed photographs and from the orchard visits. 18 sets of apples collected from visitors to the Shropshire Hills and Big Apple events were subsequently identified and owners notified. Although, MAN felt unable to attend the Malvern Autumn Show, they were there 'by proxy' in the Orchard Pavilion, where trustees Nick Dunn, Jim Chapman, and Jackie Denman were representing other organisations.

In 2021, MAN submitted 6 pear and 21 apple varieties for DNA analysis by East Malling Research, although the results were delayed into the following year.

MAN's collection covers about 10% of the entire National Fruit Collection apple holding; it includes most of those historically associated with Wales and the English border counties. It is a regional contribution to reducing biodiversity risk.

MAN was responsible for 27 of the 55 varieties submitted to a virtual meeting of the Adjudication Panel on 8th November 2021, for accrediting varieties for accession to a National Register of Local Cultivars. Two were in collaboration with the Pippin Trust and one with Irish Seed Savers Association. All were accepted. A further six were carried over to the next scheduled meeting. This achievement represents an enormous body of work over many years, on the part of Ainsleigh Rice and Mike Porter. A full listing of all MAN's accreditations since the process began in November 2018 can be found on the website.

**Summary of the main activities undertaken for the public benefit**

In managing the years activities, the Trustees have taken careful consideration of the Charity Commission's general guidance on public benefit, to the extent that this can be met within the restrictions imposed by the presence of coronavirus (COVID-19).

Marcher Apple Network manages five museum orchards: two sites where the main collection is held (Cwmdu (Paramor Orchard) and Ty Glyn); Tredomen, where a managed withdrawal is in train; and two small sites at Croft Pendarren and Westhope. These orchards provide a gene bank from which local varieties may be propagated by graftwood or budwood as well as allowing unknown varieties to be grown for later identification.

Due to the COVID-19 restrictions, most contact with the public this year has been online. Enquiries are handled by the secretary, who can be contacted through the website. Increased use of the inbox over the year appears to have been prompted by 'stay-at-home' restrictions leading to renewed interest in gardening and growing, with every effort made to reply to genuine enquiries. With regulations easing over time, visits to inspect orchards of particular interest have become more possible. In certain cases, this has led to new identifications, fruit being sent for DNA or the resolution of some uncertainty.

MAN has continued to invest time and effort in improving the website and uploading new content. Results of the DNA Campaigns are available to the public via [www.fruitID.org](http://www.fruitID.org).

Apples and Pears Volume 3 No 3 was circulated to members in Autumn 2021, using a combination of post and

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

email, depending on expressed preference. Opportunities have been taken to maintain contact with members using Mailchimp, including a Spring Newsletter in April 2021.

The Wildlife Trust for South Wales organised a pruning course for volunteers associated with community groups, with input from MAN.

Marcher Apple Network is a member of PAVO - the Powys Association Voluntary Organisations.

### **Achievements and Performance**

Practical activity has been maintained throughout the year, either delivered or managed by our voluntary orchard manager, Ainsleigh Rice.

A detailed plan is now in place for completing consolidation of the collection at Paramoor, Ty Glyn and elsewhere. Multiple copies are to be retained of varieties MAN has accredited, of those cultivated from MAN's (wide) region, or associated with it, and any 'unknown' varieties still under research. In general, only one copy of some of the more common and out-of-area cultivars are to be retained for reference. A detailed Inventory and Accession policy has been prepared.

#### *Orchards*

In total, 33 trees have been planted this year at Paramoor and 61 at Ty Glyn.

All the standard trees at Paramoor were pruned by July 2021, and all summer pruning at Ty Glyn was completed in August 2021 through a combination of volunteer effort and contact work. Tree protection from sheep grazing at Tredomen appears to be working well, saving the cost of mowing.

Nick Dunn and Ainsleigh Rice worked together to prepare a specification for the evaluation of any sites arising in future for a potential sister orchard at Paramoor.

#### *Graftwood and Propagation*

During winter 2021/22, Paul Davis grafted 9 trees for Paramoor, 38 for Ty Glyn, and 3 for the cordon row at F P Matthews. Of these 31 are from outwith MAN. About 90 of the trees grafted by Paul Davis and Tom Adams in winter 2021/22 for MAN, and 55 of those for third parties, made weak growth during 2021. These were retained by the nurseries to grow-on before delivery next winter.

A total of 16 sections were taken from MAN trees for propagation elsewhere within MAN for various reasons, such as replacing diseased or dead trees, copying a couple of varieties only present at Tredomen, and ensuring we have valuable varieties in duplicate, preferably triplicate, the most appropriate of which are progressively being grafted onto M25 rootstock for longevity.

The cost of the trees for MAN and FPM collections is included as an accounts accrual. 8 more trees were grafted on M25 rootstock for the National Trust at Berrington Hall, and MAN also supplied 25 sets of sections to members.

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

*Collaboration with National Trust and Duchy of Cornwall*

For three National Trust properties in Herefordshire, MAN has selected trees of traditional varieties which have a strong local connection with the immediate area of these properties. All trees delivered before 2020 have now been planted at Brockhampton. The National Trust has allocated some of its funding available for planting traditional orchards to Berrington Hall, meaning that trees delivered last year by MAN will now be planted together with six more delivered this winter and a further 50 from their own source.

The Duchy of Cornwall has kindly accepted about 100 local traditional varieties as part of their support of the NFC, and of MAN. A further 10 were added to their collection.

While MAN has prime responsibility for conserving 'unknowns' and 'uncertains' we are grateful to FPM for providing the cordon row as back-up for these, thus reducing pressure on MAN's resources and risk of loss.

**Commentary on the Annual Accounts**

COVID-19 continued to have an inevitable impact on income during the course of 2021-22, but it was donations that saw the biggest fall. Trustees are aware of the urgent need to diversify sources of income in order to address MAN's reliance on the generosity of a single donor. Sales of books and CDs exceeded those in 2020-21. As the costs of running and maintenance costs have been increased, the net effect has been a reduction in the amount available to carry forward at the end of this year. It is clear to all that a shortfall of incoming resources over resources expended is not suitable for MAN, although it can be managed from reserves in the term.

**Statement of Disclosure of Information to Independent Examiners**

We, the Directors of the company who held office at the date of approval of these Financial Statements, as set out below, each confirm so far as we are aware, that:

- there is no relevant information of which the company's independent examiners are unaware: and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

**Independent Examiners**

A resolution proposing that Silver & Co. be re-appointed as independent examiners of the charity will be put to the Annual General Meeting.

This report was approved by the Board on .....11/10/2022:

.....*Janet H. Dewar*.....  
**Chairman**



**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF**  
**MARCHER APPLE NETWORK**

We report on the accounts of the company for the year ended 31st March 2022 which are set out on pages 8 to 14.

**Respective responsibilities of Trustees and Independent Examiners**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the Charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

**Basis of Independent Examiner's report**

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF**  
**MARCHER APPLE NETWORK (CONTINUED)**

**Independent Examiner's statement**

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, and meet the methods and principles of the Charity Commission reporting of accounts CC17a.

have not been met; or

- 2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Silver & Co.,  
Independent Examiners.

The Hollies,  
16, St. John Street,  
Bridgnorth,  
Shropshire.  
WV15 6AG

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
<b>Incoming Resources</b>				
Annual Subscriptions	1,325	-	1,325	1,399
Apple ID	2,385	-	2,385	55
Gross Bank Interest	13	-	13	28
Donations	3,280	-	3,280	13,500
Life Members	100	-	100	300
Misc. Receipts	-	-	-	665
Pomona Project	-	-	-	-
Speaker Fees	-	-	-	-
Grants Received	-	-	-	-
Events	100	-	100	-
Sale of Books & CD's	1,436	-	1,436	1,355
Sale of Trees	972	-	972	416
Peelers	-	-	-	-
Grafting/Pruning Courses	-	-	-	-
Juice Sale	-	-	-	-
Closing Stock	8,167	-	8,167	9,050
<b>Total Incoming Resources</b>	<u>17,777</u>	<u>-</u>	<u>17,777</u>	<u>26,768</u>
<b>Resources Expended</b>				
Direct Charitable Expenditure:				
Running and maintenance costs	12,353	-	12,353	10,751
Opening Stock	9,050	-	9,050	8,781
<b>Total Resources Expended</b>	<u>21,403</u>	<u>-</u>	<u>21,403</u>	<u>19,532</u>
Net Incoming Resources	(3,626)	-	(3,626)	7,237
Fund balances brought forward at 31st March 2021	78,658	-	78,658	71,421
Fund balances carried forward at 31st March 2022	<u>75,032</u>	<u>-</u>	<u>75,032</u>	<u>78,658</u>

All amounts above are derived from continuing operations and the Charity has no recognised gains or losses other than those passing through the Statement of Financial Activities.

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31st MARCH 2022**

	<b><u>Note</u></b>	<b><u>2022</u></b> <b><u>£</u></b>	<b><u>2021</u></b> <b><u>£</u></b>
<b>FIXED ASSETS:</b>			
Tangible assets	<b>10</b>	40,153	40,289
Intangible assets	<b>11</b>	-	-
		<u>40,153</u>	<u>40,289</u>
<b>CURRENT ASSETS:</b>			
Stocks		8,167	9,050
Debtors due within one year	<b>12</b>	3,272	-
Short term deposits		-	-
Cash at Bank & in Hand		31,209	33,041
		<u>42,648</u>	<u>42,091</u>
<b>CREDITORS: amounts falling due within one year</b>	<b>13</b>	(7,769)	(3,722)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>34,879</u>	<u>38,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,032</u>	<u>78,658</u>
<b>CREDITORS: amounts falling due after more than one year</b>	<b>14</b>	-	-
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>75,032</u></u>	<u><u>78,658</u></u>
<b>FUNDS:</b>			
<b>Unrestricted Funds</b>			
General Funds		75,032	78,658
Designated Funds		-	-
		<u>75,032</u>	<u>78,658</u>
<b>Restricted Funds</b>		-	-
<b>TOTAL FUNDS</b>	<b>17</b>	<u><u>75,032</u></u>	<u><u>78,658</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 8 to 9 were approved and authorised for issue by the trustees on 11/10/2022 and signed on their behalf by:

Janet H. Dewar  
Director

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2022**

**1. Accounting Policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

**(b) Company Status**

Marcher Apple Network (MAN) is run through a Management Committee. Some Trustees are members of the committee with specific responsibilities, all are welcome to attend.

**(c.) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

**(d) Incoming Resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**(e.) Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include costs of disseminating information in support of the charitable activities. Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**(f) Tangible Fixed Assets and Depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful lives as follows:

Orchard Equipment	10% per annum of net book value.
Computers	25% per annum of net book value.

**(g) Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

**(h) Stock**

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**(i) Pension Costs**

The charity does not yet operate a contribution scheme for its employees.

**(j) Finance and Operating Leases**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

**(k) Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

<b>2 Donations and Gifts</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Individuals	3,280	13,500
Charitable Foundations	-	-
Corporate Donors	-	-
Gifts in Kind	-	-
	<u>3,280</u>	<u>13,500</u>
<b>3 Legacies</b>		
The charity had no legacies during the year.		
<b>4 Merchandising Income and Costs</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Merchandising Income	1,436	1,355
Cost of Sales	-	-
Administrative Expenses	-	-
	<u>          </u>	<u>          </u>
Merchandising Expenses	(182)	-
Surplus	<u>1,254</u>	<u>1,355</u>
<b>5 Investment Income</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Interest Receivable	13	28
Dividends Receivable from Equity Shares	-	-
Dividends Receivable from Investments and Unit Trusts	-	-
	<u>13</u>	<u>28</u>



**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

**6 Total Resources Expended**

	<b><u>STAFF</u></b>	<b><u>OTHER</u></b>	<b><u>OTHER</u></b>	<b><u>TOTAL</u></b>	<b><u>TOTAL</u></b>
	<b><u>COSTS</u></b>	<b><u>DIRECT</u></b>	<b><u>ALLOCATED</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>		<b><u>£</u></b>
Fund-raising Costs	-	-	-	-	-
Building Appeals Costs	-	-	-	-	-
Merchandising Costs	-	-883	-	-	-
Investment Management Fees	-	-	-	-	-
Residential Care Costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency Services	-	-	-	-	-
Information and Education	-	330	-	330	-
Support Costs	-	9,574	-	9,574	12,139
Management and Administration	-	1,785	-	1,785	716
Total Resources Expended	-	10,806	-	11,689	12,855

Other direct costs include:

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Examiners Remuneration (including expenses and benefits in kind):		
Independent Examiners Fee	-	-
Accountancy, Taxation and Other Services	528	504
Operating Lease Rentals	-	-
Depreciation - on Owned Assets	136	154
Depreciation - on assets held on finance leases and hire purchase contracts	-	-
Finance Lease Interest	-	-
	<b><u>664</u></b>	<b><u>658</u></b>

**7 Trustees' Remuneration**

The trustees neither received nor waived any emoluments during the year (2021 £Nil).

They also did not receive any out of pocket expenses.

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

8 Staff Costs	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	-	-
Social Security Costs	-	-
Pension Costs	-	-
	<u>-</u>	<u>-</u>

There were no employees earning more than £60,000, and no staff received any emoluments that need to be defined for taxation purposes.

There were no full-time staff members during the year. The staff work on a part-time ad hoc basis.

**9 Pension Costs**

There was no Pension Scheme operated by or on behalf of the charity during the year.

10 Tangible Fixed Assets	<u>Land &amp; Improvements</u>	<u>Orchard Equipment</u>	<u>Computers</u>	<u>Library</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost/Valuation as at 1st April 2021	36,000	2,600	750	3,100	42,450
Additions	-	-	-	-	-
Cost/Valuation as at 31st March 2022	<u>36,000</u>	<u>2,600</u>	<u>750</u>	<u>3,100</u>	<u>42,450</u>
Depreciation as at 1st April 2021	-	1,357	704	100	2,161
Charge for Year	-	124	12	-	136
Depreciation as at 31st March 2022	<u>-</u>	<u>1,481</u>	<u>716</u>	<u>100</u>	<u>2,297</u>
Net Book Value at 31st March 2022	<u>36,000</u>	<u>1,119</u>	<u>35</u>	<u>3,000</u>	<u>40,153</u>
Net Book Value at 31st March 2021	<u>36,000</u>	<u>1,243</u>	<u>46</u>	<u>3,000</u>	<u>40,289</u>

**11 Fixed Asset Investments**

The Charity had no fixed asset investments during the year.

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

<b>12 Debtors</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Debtors	3,272	-
Legacies	-	-
Other Debtors	-	-
Amount owed by Subsidiary Undertaking	-	-
Prepayments and Other Accrued Income	-	-
	<u>3,272</u>	<u>-</u>
 <b>13 Creditors : Amounts Falling Due Within One Year</b>	 <b><u>2022</u></b>	 <b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Creditors	353	696
Taxation and Social Security Costs	-	-
Other Creditors	-	-
Obligations under Finance Leases	-	-
Accruals and Deferred Income	7,416	3,026
	<u>7,769</u>	<u>3,722</u>

**14 Creditors : Amounts Falling Due After More Than One Year**

The Charity had no Creditor amounts outstanding due after more than one year.

**15 Obligations Under Finance Leases**

The Charity had no Obligations under finance leases during the year.

**16 Financial Commitments**

The Charity had no Financial commitments during the year.

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31st MARCH 2022**

**17 Statement of Funds**

	<u>As at</u> <u>01/04/2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Investment</u> <u>Gains</u>		<u>As at</u> <u>31/03/2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds	78,658	17,777	(21,403)	-	-	75,032
<b>Total Unrestricted Funds</b>	<b>78,658</b>	<b>17,777</b>	<b>(21,403)</b>	<b>-</b>	<b>-</b>	<b>75,032</b>

	<u>As at</u> <u>01/04/2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Investment</u> <u>Gains</u>	<u>Transfers</u>	<u>As at</u> <u>31/03/2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted Funds	-	-	-	-	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**18 Analysis of Group Net Assets Between Funds**

The Charity is not part of a Group and there fore has no group net assets.

**19 Subsidiary Company**

The Charity does not have any Subsidiary income, expenditure or funds.

**20 Cash Flow Information for the Group**

As the Charity is not part of a Group a Group Cash Flow is not required.

**MARCHER APPLE NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2022**  
**FOR THE INFORMATION OF THE DIRECTORS ONLY**

	<u>2022</u>		<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>INCOME</u></b>			
Annual Subscriptions	1,325		1,399
Apple ID	2,385		55
Gross Bank Interest	13		28
Donations plus gift aid	3,280		13,500
Life Members	100		300
Misc. Receipts	-		665
Pomona Project	-		-
Speaker Fees	-		-
Grants Received	-		-
Events	100		-
Sale of Books & CD's	1,436		1,355
Sale of Trees	972		416
Peelers	-		-
Grafting/Pruning Courses	-		-
Juice Sale	-		-
Closing Stock	<u>8,167</u>		<u>9,050</u>
<b><u>GROSS INCOME</u></b>		17,777	26,768
<b><u>LESS:</u></b>			
<b><u>EXPENSES</u></b>			
Opening Stock	9,050		8,781
Mileage	114		337
Misc. Payments	985		296
Newsletter	745		611
Orchard Maintenance	1,990		-
Tree DNA Testing costs	960		2,202
Postage	552		860
Purchases re Library	-		-
Purchase of Trees	1,607		576
Purchase of Books & CD's	182		-
Stationery/Copying	36		11
Insurance	212		212
Paramor Orchard	-		-
Website	330		801
Room Hire	-		299
Depreciation	136		154
Accountancy & Professional Fees	528		504
Repairs & renewals	3,976		3,888
Shed Rental	<u>-</u>		<u>-</u>
		<u>21,403</u>	<u>19,531</u>
<b><u>SURPLUS/(DEFICIT) FOR THE YEAR</u></b>		<u>(3,626)</u>	<u>7,237</u>

## MAN Accounts

### Statement of Financial Activities for the year ended 31st March 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Incoming Resources</b>				
Annual Subscriptions	1,325	-	1,325	1,399
Apple ID	2,385	-	2,385	55
Gross Bank Interest	13	-	13	28
Donations	3,280	-	3,280	13,500
Life Members	100	-	100	300
Misc. Receipts	-	-	-	665
Pomona Project	-	-	-	-
Speaker Fees	-	-	-	-
Grants Received	-	-	-	-
Events	100	-	100	-
Sale of Books & CD's	1,436	-	1,436	1,355
Sale of Trees	972	-	972	416
Peelers	-	-	0	-
Grafting/Pruning Courses	-	-	-	-
Juice Sale	-	-	-	-
Closing Stock	8,167	-	8,167	9,050
Total Incoming Resources	<u>17,777</u>	-	<u>17,777</u>	<u>26,768</u>
<b>Resources Expended</b>				
Direct Charitable Expenditure:				
Running and maintenance costs	12,353	-	12,353	10,750
Opening Stock	9,050	-	9,050	8,781
<b>Total Resources Expended</b>	<u>21,403</u>	-	<u>21,403</u>	<u>19,531</u>
Net Incoming Resources	<u>(3,626)</u>	-	<u>(3,626)</u>	<u>7,237</u>
Fund balances b'fwd at 31st March 2021	78,658	-	71,421	71,421
Fund balances c'fwd at 31st March 2022	<u>75,032</u>	-	<u>67,795</u>	<u>78,658</u>

### Balance Sheet as at 31st March 2022

	As at 31/03/2022 £	As at 31/03/2021 £
<b>Fixed assets held for Charity Use</b>		
Land & Improvements	36,000	36,000
Orchard Equipment	1,119	1,243
Computers	35	47
Library, Reference Books & Equipment	<u>3,000</u>	<u>3,000</u>
	<u>40,153</u>	<u>40,289</u>
<b>Current Assets</b>		
Debtors	3,272	-
Bank Balances	31,209	33,041
Stock held for Resale	<u>8,167</u>	<u>9,050</u>
	<u>42,648</u>	<u>42,091</u>
<b>Less Current Liabilities</b>		
Creditors	7,769	3,722
	<u>34,879</u>	<u>38,369</u>
<b>NET ASSETS</b>	<u><u>75,032</u></u>	<u><u>78,658</u></u>
<b>Represented By:</b>		
Capital Reserves - Unrestricted Funds	<u><u>75,032</u></u>	<u><u>78,658</u></u>